

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

**Loans and Advances – Advances for purchase of conveyances – Bicycle Advance
to Sri Syed Yousuf, Shroff, Finance Department – Sanctioned – Orders – Issued.**

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 3984

Dated:04-11-2011
Read the following:-

1. G.O.No.175, Finance (A&L) Department, dated 15.05.2010.
2. G.O.Rt.No.1968, Finance (A&L) Department, dated 06-05-2011.
3. G.O.Rt.No.2751, Finance (A&L) Department, dated. 18-07-2011.
4. Application of Sri Syed Yousuf, Shroff, Finance Department, dated.
24-10-2011.

ORDER:

Under Article 227 and 232 of Andhra Pradesh Financial Code Volume-I, sanction is hereby accorded for payment of Rs.5,000/- (Rupees five thousand only) to Sri Syed Yousuf, Shroff, Finance Department towards purchase of Bicycle.

2. The advance is recoverable in 25 monthly installments at Rs.200/- per month. The recovery shall commence from the month following in which the advance is drawn. After the principal amount is recovered, interest at the rate of 5% p.a. simple interest will be calculated and recovered from the loanee concerned in four installments.

3. The individual who has drawn the advance under these orders shall purchase the bicycle within one month from the date of drawal of the advance and produce the bicycle together with the voucher in support of the purchase, before the Joint Secretary to Government, Finance (OP.I) Department for inspection.

4. If the price actually paid for the bicycle is less than the amount of the advance, the balance shall be refunded to Government forthwith. The bicycle purchased from out of the amount will be the property of the Government until the advance together with interest due thereon is completely repaid. The bicycle shall not be sold or otherwise disposed off without the prior permission of the Government. In the event of such sale or disposal, the sale proceeds should be remitted to Government towards repayment of the advance with interest.

P.T.O.

5. A certificate to the effect that the conveyance is in possession of the individual and is maintained in good condition should also be furnished by the individual every month until the advance with interest is repaid in full. The certificate should be furnished before the pay is disbursed and should be attached to the acquaintance roll.
6. It is hereby certified that the individual mentioned above has not taken any other conveyance advance in the preceding three years.
7. Surety bond need not be obtained from the individual since they are approved probationers.
8. The Expenditure shall be debited to the Head of Account "7610 - Loans to Government Servants etc., M.H-203 Advance for purchase of other conveyances, S.H.(04) Advances for purchase of Cycle and other Conveyances- 001 Advances for purchase of cycle and other conveyances" and shall be met from out of the funds allotted to this Department in the references 2nd and 3rd read above.
9. Finance (Claims) Department are requested to draw and credit the amount to the individual's bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**T. SATYANARAYANA RAO
SECRETARY TO GOVERNMENT (R&E)**

To

The individual concerned

Copy to:-

The Finance (Claims) Department,

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

SF/SC's.

//FORWARDE::BY ORDER//

SECTION OFFICER